

ELK RIDGE CITY
CITY

June 30, 2007 ²⁰⁰⁸
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elk Ridge City for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 18, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 18, 2007 for all budgetary funds.

Signed:

Jane A. Davis
(Budget Officer)

Subscribed and sworn to this 18th day

of June, 2007.

Andrea Muhlestein

(Notary Public)



TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
TAXES						
3110	General Property Tax-Current	163,288	163,408	168,226	203,225	211,516
3120	Prior Year Property Tax	0	0	0	0	0
3130	General Sales & Use Tax	142,792	153,035	171,492	144,659	170,000
3170	Fee in Lieu-Personal Property	32,669	26,577	31,626	29,327	30,000
LICENSES AND PERMITS						
3210	Business License	2,248	2,463	3,304	2,603	3,000
3221	Building, Structures & Equip	46,415	61,373	87,526	94,927	100,000
3225	Animal Licenses	77	182	166	96	100
3227	Utility Franchise Fees	76,209	92,177	109,213	83,989	100,000
INTERGOVERNMENTAL REVENUE						
3340	Grant - Fire Dept	48,306	42,799	24,487	17,070	20,215
3356	Class "C" Roads	82,375	62,365	71,851	53,896	75,000
3358	State Liquor Allotment	576	670	778	978	900
3370	County Grants - Parks	1,000	500	1,848	1,629	250
3380	Motor Fuel Tax	427	456	258	765	700
CHARGES FOR SERVICES						
3410	General Government	87,199	99,544	97,675	117,445	132,807
3440	Sanitation	66,689	68,649	70,782	73,559	74,800
3470	Park - Impact fee	0	0	0	0	0
3473	Recreation Fee	0	0	0	0	0
3495	Engineering services	0	0	0	8,107	25,000
FINES & FORFEITURES						
3510	Court Fines & Forfeitures	0	0	0	0	0
MISCELLANEOUS REVENUE						
3610	Interest Earned	13,886	23,424	37,713	23,422	30,000
3640	Sale of Fixed Assets	88	0	100	8,000	0
3680	Loan-Fire Truck	0	0	0	0	0
3690	Miscellaneous Revenue	4,191	6,069	8,121	13,410	8,300
3692	Curb & Gutter Assessments	0	0	4,211	834	0
3694	Road Assessments - Loafer	0	3,800	0	0	0

CONTRIBUTIONS AND TRANSFERS

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
3810	Trans/Water-Sewer Fund-Backhoe	0	0	0	0	0
3815	Trans From Cap Proj	3,120	8,300	26,381	3,300	480
3816	Trans form Cap Proj/Fut Imp	84,326	0	0	2,842	34,373
3880	Reserved Class C Road Funds	0	0	0	0	0
3882	Reserved Emerg Prep Fund Bal	0	0	0	0	1,525
3885	Reserved Fire Dept Fund Bal	0	0	0	0	0
3890	Beg Gen Fnd bal to be appropriated	0	49,587	39,011	20,068	17,799
TOTAL REVENUE & OTHER SOURCES		855,881	865,378	954,769	904,151	1,036,765

TOWN OF ELK RIDGE

Governmental Unit

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GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
GENERAL GOVERNMENT						
4110	Legislative	30,334	31,368	34,386	33,478	40,966
4120	Judicial	293	50	0	0	0
4140	Administrative	267,469	265,855	270,350	254,365	414,154
4146	Purchase of Equipment	(972)	0	8,007	100	2,500
4150	Non-Departmental	41,701	40,267	83,193	86,772	77,772
4160	General Governmental Buildings	13,593	12,933	13,913	12,384	13,900
4170	Elections	2,000	54	1,306	72	1,000
4180	Planning & Zoning	94	33	0	31	100
PUBLIC SAFETY						
4210	Police	28,422	34,607	43,741	36,235	53,000
4220	Fire Department	96,471	105,856	98,005	72,518	73,850
4240	Protective Inspection	30,338	30,946	55,142	34,801	1,970
4250	Other Protective	860	0	0	0	0
4253	Animal Control & Regulation	2,144	3,017	3,994	3,833	6,000
4260	Emergency Prep Supplies	2,365	1,123	86	894	1,000
4270	Radio Licensing	0	0	0	124	125
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highway & Streets	22,590	6,878	15,464	19,788	20,500
4415	Class "C" Roads	127,276	154,173	176,009	185,735	181,648
4420	Sanitation	63,588	66,167	75,551	76,980	86,500
4440	Purchase of Land	2,500	2,500	2,500	0	0
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	19,166	20,252	30,878	23,102	25,530
TRANSFERS & OTHER USES						
4810	Trans to Cap Proj - Future Improvements	0	82,705	19,744	0	0
4811	Transfer to Capital Projects/Trails	0	0	0	0	0
4812	Transfer to Capital Proj TH/FS	10,600	0	12,500	10,000	12,500
4813	Trans to Cap Proj/Equip	5,000	5,000	5,000	5,000	5,000
4814	Trans to Cap Proj/Loafer Can Rd	7,000	0	0	0	0
4815	Transfer to Special Rev Fund Parks	0	1,594	0	250	250
4816	Trans to Cap Proj/Mill Park	0	0	0	0	0
4817	Trans to Cap Proj/Fire App	3,500	0	5,000	5,000	18,000
4818	Trans to Capl Proj 800 MHZ	0	0	0	0	0
4880	Increase in Fund Balance	79,528	0	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

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GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
		6/04	6/05	6/06		
	MISCELLANEOUS					
4940	Miscellaneous	21	0	0	422	500
TOTAL EXPENDITURES & OTHER USES		855,881	865,378	954,769	861,884	1,036,765

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GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
		6/04	6/05	6/06		
	INTERGOVERNMENTAL REVENUE					
3310	Federal-CERT Grants	1,847	0	0	1,525	0
	CONTRIBUTIONS AND TRANSFERS					
3890	Beg. Gen Fund Bal To Be Approp	0	0	0	0	0
	TOTAL REVENUE & OTHER SOURCES	1,847	0	0	1,525	0

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GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
		6/04	6/05	6/06		
TRANSFERS & OTHER USES						
4880	Approp Increase In Fund Balance	1,847	0	0	0	0
TOTAL EXPENDITURES & OTHER USES						
		1,847	0	0	0	0

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SPECIAL REVENUE FUND - PARK/TENNIS COURT

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
REVENUES:						
3910	Transfers from General Fund	0	1,594	0	250	250
3915	Recreation Fees & Donations	0	0 (	53)	0	0
3930	Transfer From Capital Project	0	0	0	0	0
3940	Loan Proceeds	0	0	0	0	0
3950	Impact Fees	24,238	23,545	18,698	21,468	13,850
OTHER SOURCES:						
3990	USAGE OF IMPACT FEES	0	29,271	11,355	11,000	0
3995	Approp Use of Fund Bal	0	0	0	2,850	0
TOTAL REVENUES & OTHER SOURCES		24,238	54,410	30,000	35,568	14,100
EXPENDITURES:						
4010	Construction	12,236	30,519	30,000	28,246	0
4015	Loan Fees	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4035	Purchase of Land	0	0	0	0	0
4040	Loan Payment	2,859	23,891	0	0	0
4045	Transfer to General Fund	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Balance	9,143	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		24,238	54,410	30,000	28,246	0

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CAPITAL PROJECT FUND - TOWN HALL/FIRE STATION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	Transfer from General Fund	10,600	0	12,500	10,000	10,000
3920	Interest Income	0	0	0	0	0
3940	Trans From Water Fund	5,000	5,000	5,000	5,000	5,000
3941	Transfer From Sewer Fund	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUES & OTHER SOURCES		20,600	10,000	22,500	20,000	20,000
3990	Begin Fund Balance	43,440	64,040	74,040	96,540	116,540
TOTAL AVAILABLE FOR APPROPRIATIONS		64,040	74,040	96,540	116,540	136,540
EXPENDITURES:						
4010	Capital Improvements	0	0	0	0	0
4040	Transfer to General Fund	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		64,040	74,040	96,540	116,540	136,540

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CAPITAL PROJECT FUND - FIRE APPARATUS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
		6/04	6/05	6/06		
REVENUES:						
3910	Transfer From General Fund					
3940	Loan Proceeds	3,500	0	5,000	5,000	18,000
		0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		3,500	0	5,000	5,000	18,000
3990	Begin Fund Balance	15,377	18,877	18,877	12,877	17,877
TOTAL AVAILABLE FOR APPROPRIATIONS		18,877	18,877	23,877	17,877	35,877
EXPENDITURES:						
4010	Purchase of Fire Truck					
4020	Fire Truck/Equip	0	0	0	0	0
4030	Expense Loan Payment	0	0	0	0	0
4040	Trans to Gen Fund	0	0	0	0	0
		0	0	11,000	0	0
TOTAL EXPENDITURES		0	0	11,000	0	0
Ending Fund Balance		18,877	18,877	12,877	17,877	35,877

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CAPITAL PROJECT FUND - 800 MHZ RADIO

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	800 MHZ - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	13,500	10,380	7,080	3,780	480
TOTAL AVAILABLE FOR APPROPRIATIONS		13,500	10,380	7,080	3,780	480
EXPENDITURES:						
4010	800 MHZ - Expense	0	0	0	0	0
4040	Transfer to General Fund	3,120	3,300	3,300	3,300	480
TOTAL EXPENDITURES		3,120	3,300	3,300	3,300	480
Ending Fund Balance		10,380	7,080	3,780	480	0

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For the Budget Year July 1, 2007 Through June 30, 2008

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CAPITAL PROJECT FUND - BACKHOE/EQUIP-ROADS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	Transfer From General Fund	5,000	5,000	5,000	5,000	5,000
3920	Transfer From Sewer Fund	2,500	5,000	2,500	2,500	2,500
3930	Backhoe - Revenue	0	0	0	0	0
3940	Transfer From Water Fund	2,500	5,000	2,500	2,500	2,500
TOTAL REVENUES & OTHER SOURCES		10,000	15,000	10,000	10,000	10,000
3990	Begin Fund Balance	912	10,912	20,912	30,912	40,912
TOTAL AVAILABLE FOR APPROPRIATIONS		10,912	25,912	30,912	40,912	50,912
EXPENDITURES:						
4010	Backhoe - Expense	0	0	0	0	0
4040	Trans to General Fund	0	5,000	0	0	0
TOTAL EXPENDITURES		0	5,000	0	0	0
Ending Fund Balance		10,912	20,912	30,912	40,912	50,912

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CAPITAL PROJECT FUND - CP/FUTURE IMPROVEMENTS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	Trans From General Fund	0	82,705	19,744	0	0
3920	Interest Income	0	0	0	20,000	20,000
3930	Sundry Rev	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	82,705	19,744	20,000	20,000
EXPENDITURES:						
4010	Begin Fund Balance	0	(84,326)	(1,621)	18,123	35,281
TOTAL AVAILABLE FOR APPROPRIATIONS		0	(1,621)	18,123	38,123	55,281
4010	Construction	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4040	Transfer to General Fund	84,326	0	0	2,842	34,373
TOTAL EXPENDITURES		84,326	0	0	2,842	34,373
Ending Fund Balance		(84,326)	(1,621)	18,123	35,281	20,908

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Governmental Unit

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CAPITAL PROJECT FUND - LOAFER CANYON ROAD

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3905	Transfer From Water Fund	0	0	0	0	0
3910	Transfer From General Fund	7,000	0	0	0	0
3915	Transfer From Sewer Fund	0	8,000	0	0	0
3920	Interest Income	0	0	0	0	0
3930	Loafer Canyon Road - Revenue	235	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		7,235	8,000	0	0	0
3990	Begin Fund Balance	5,441	6,676	12,081	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		12,676	14,676	12,081	0	0
EXPENDITURES:						
4010	Loafer Canyon Road - Expense	0	0	0	0	0
4020	Engineering	6,000	2,595	0	0	0
4030	Administration	0	0	0	0	0
4040	Storm Drainage - Expense	0	0	12,081	0	0
4050	Loafer Canyon Sewer Line	0	0	0	0	0
TOTAL EXPENDITURES		6,000	2,595	12,081	0	0
Ending Fund Balance		6,676	12,081	0	0	0

TOWN OF ELK RIDGE

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CAPITAL PROJECT FUND - TRAILS & OPEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	Trails & Open Space - Revenue	0	0	0	0	0
3940	Use of Impact Fees	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	16,000	16,000	16,000	11,163	11,163
TOTAL AVAILABLE FOR APPROPRIATIONS		16,000	16,000	16,000	11,163	11,163
EXPENDITURES:						
4010	Trails & Open Space - Expense	0	0	4,837	0	0
TOTAL EXPENDITURES		0	0	4,837	0	0
Ending Fund Balance		16,000	16,000	11,163	11,163	11,163

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Governmental Unit

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CAPITAL PROJECT FUND - MILLENIAL PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	Millennial Park - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	0
EXPENDITURES:						
4010	Millennial Park - Expense	0	0	0	0	0
4050	Transfer To Parks	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	0

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Governmental Unit

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ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/04	6/05	6/06	Estimate 6/07	Approved Budget Appropriation 6/08
OPERATING REVENUE						
3710	Storm Drainage Fee	7,499	18,296	18,757	19,408	20,000
TOTAL OPERATING REVENUE:		7,499	18,296	18,757	19,408	20,000
OPERATING EXPENSES						
4015	Bad Debt Expense	0	5	31	52	0
4020	Contractual Services	4,400	0	1,981	123	0
4030	Materials & Supplies	0	0	3,960	0	5,000
TOTAL OPERATING EXPENSES:		4,400	5	5,972	175	5,000
OPERATING INCOME (LOSS)		3,099	18,291	12,785	19,233	15,000
NON-OPERATING REVENUE (EXPENSE)						
5300	Transfer From Sewer Fund	0	0	0	0	0
5310	Transfer From Prior Retained Earnings	0	0	0	0	0
5400	Contribution/Donated Revenue	0	0	79,564	0	0
NET INCOME (LOSS)		3,099	18,291	92,349	19,233	15,000

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ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
CASH OPERATING NEEDS						
	Net Income (Loss)	3,099	18,291	92,349	19,233	15,000
6500	Major Improv & Capital Outlay	(730)	0	0	0	(15,000)
6510	Loan Payment	(715)	(6,020)	0	0	0
6520	Loan Fees	0	0	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		1,654	12,271	92,349	19,233	0
 SOURCE OF CASH REQUIRED						
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
TOTAL CASH REQUIRED						

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ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
OPERATING REVENUE						
3710	Charges for Services	374,821	343,591	422,840	417,964	409,100
3720	Interest Earned	5,313	8,792	12,528	9,132	10,000
3730	Bond Proceeds - Well	0	0	0	0	0
3740	Miscellaneous Revenue	0	0	0	466,000	234,000
TOTAL OPERATING REVENUE:		380,134	352,383	435,368	893,096	653,100
OPERATING EXPENSES						
4010	Personal Services	5,437	5,732	3,955	5,773	5,400
4015	Bad Debt Expense	916	680	610	1,098	500
4020	Contractual Services	103,473	89,687	89,390	134,798	110,571
4030	Materials & Supplies	92,519	71,100	69,487	80,482	88,600
4040	Depreciation	65,903	65,903	67,907	66,222	66,000
TOTAL OPERATING EXPENSES:		268,248	233,102	231,349	288,373	271,071
OPERATING INCOME (LOSS)		111,886	119,281	204,019	604,723	382,029
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	3,750	4,475	7,500	8,850	3,750
5110	Impact Fees	19,755	20,100	60,300	64,340	51,400
5120	Water Rights	30,077	90,280	62,977	1,097,280	0
5200	Interest Expense	0 (	2,012)	4,171 (	380)	0
5250	Loss on Assests	0	0	0	0	0
5300	Transfer From Retained Earnings	0	0	0	0	966,000
5310	Transfer From Ret/ Earn - Water Right	0	0	0	0	1,097,280
5320	Approp Use of Imp Fees	0	0	0	0	0
5450	Donations / Land	0	0	149,817	0	0
5500	Repay Loan to Sewer Fund	0	0	0	0	0
5505	Transfer to Cap Proj TH/FS	(5,000 ) (	5,000 ) (	5,000 ) (	5,000 ) (	5,000)
5515	Transfer to Capital Project Backhoe	(2,500 ) (	5,000 ) (	2,500 ) (	2,500 ) (	2,500)
5520	Trans to GF/Backhoe	0	0	0	0	0
5800	Reimb to Dev per Agreement	0	0	0	0	0
NET INCOME (LOSS)		157,968	222,124	481,284	1,767,313	2,492,959

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
CASH OPERATING NEEDS						
	Net Income (Loss)	157,968	222,124	481,284	1,767,313	2,492,959
4040	Depreciation	65,903	65,903	67,907	66,222	66,000
6500	Major Improv & Capital Outlay	(49,262)	(163,433)	(25,691)	(144,364)	(2,384,551)
6510	Bond Principal Payments	(91,952)	(127,384)	(335,042)	(31,210)	(31,450)
6520	Bond/Int Only Pmt	0	0	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		82,657	(2,790)	188,458	1,657,961	142,958

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year				
Invest/Other assets to be converted				
Issuance of bond and other debt				
Contributions from _____ funds				
Loans from other funds				
TOTAL CASH REQUIRED				

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
OPERATING REVENUE						
3710	Charges for Services	113,091	116,557	120,154	123,699	158,000
3720	Interest Earned	3,600	6,346	12,054	10,410	12,000
3740	Miscellaneous Revenue	0	0	0	0	50,000
TOTAL OPERATING REVENUE:		116,691	122,903	132,208	134,109	220,000
OPERATING EXPENSES						
4010	Personal Services	0	164	0	0	0
4015	Bad Debt Expense	0	35	152	354	150
4020	Contracted Services	105,996	69,969	72,555	76,260	169,136
4030	Materials & Supplies	6,947	4,135	8,737	4,224	7,200
4040	Depreciation	24,632	24,400	25,735	24,400	24,400
4050	Misc Expense to Payson City	0	0	0	0	50,000
TOTAL OPERATING EXPENSES:		137,575	98,703	107,179	105,238	250,886
OPERATING INCOME (LOSS)		(20,884)	24,200	25,029	28,871	(30,886)
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fee	2,000	3,625	3,600	4,200	2,000
5110	Impact Fees	14,800	14,000	37,800	37,560	26,100
5120	Repay Loan From Water Fund	0	0	0	0	0
5130	Reimbursements	0	0	0	0	0
5300	Trans From Prior Retained Earn	0	0	0	0	0
5350	Transfer Sew Ln Imp From Lfr Cyn	0	0	0	0	0
5450	Donated Services	0	0	198,289	0	0
5500	Transfer to Water Fund	0	0	0	0	0
5505	Transfer to Capital Project TH/FS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
5510	Transfer to Retained Earnings	0	0	0	0	0
5515	Transfer to Capital Project Backhoe	(2,500)	(5,000)	(2,500)	(2,500)	(2,500)
5520	Transfer to Capital Project LCR Fund	0	(8,000)	0	0	0
5525	Trans to GF/ Backhoe	0	0	0	0	0
5530	Trans to Storm Drain Fund	0	0	0	0	0
NET INCOME (LOSS)		(11,584)	23,825	257,218	63,131	(10,286)

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/04	6/05	6/06	6/07	6/08
	CASH OPERATING NEEDS					
	Net Income (Loss)	(11,584)	23,825	257,218	63,131	(10,286)
4040	Depreciation	24,632	24,400	25,735	24,400	24,400
6500	Major Improv & Capital Outlay	(2,500)	(2,500)	(61,634)	0	0
6510	Sewer Bond Payment	(18,584)	(18,895)	(19,524)	0	0
	TOTAL CASH PROVIDED (REQUIRED)	(8,036)	26,830	201,795	87,531	14,114

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED